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'Wedding Bells Boutique' is a manual accounting practice set. This practice set is designed to give students an understanding of the accounting process and how to prepare a range of typical accounting reports and transactions common to a small businesses. By completing this practice set, students will gain an understanding of the flow of data in an accounting system. Completion of the practice set for a one month period should ensure a greater appreciation of the following:

- The steps in the accounting cycle for a small business
- The use of special journals for processing data more efficiently
- The use of subsidiary ledgers to remove details from the general ledger
- The steps in posting journals to the general ledger and subsidiary ledgers
- The perpetual inventory system
- The bank

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**Solutions** account reconciliation Balance-day adjustments and the general ledger closing process How the accounting cycle culminates in the preparation of financial statements How the goods and services tax (GST) impacts on accounting. FEATURES Give students 'hands-on' experience at manually keeping a set of accounting records for a small business for at least one accounting cycle Give students an appreciation of the perpetual inventory system Presents complete accounting cycle and requires students to prepare adjusting and closing entries, worksheets and financial statements.

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# Online Library Accounting Practice Sets With

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